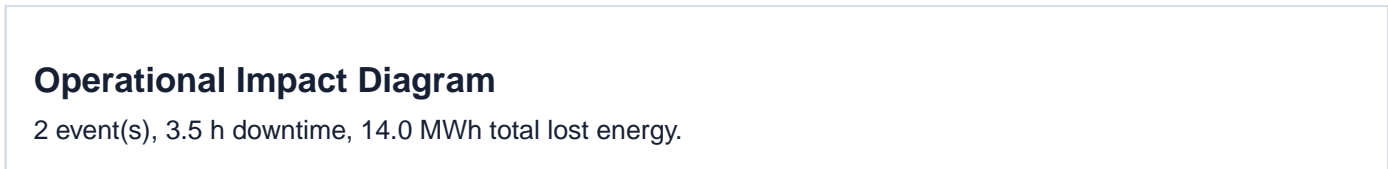
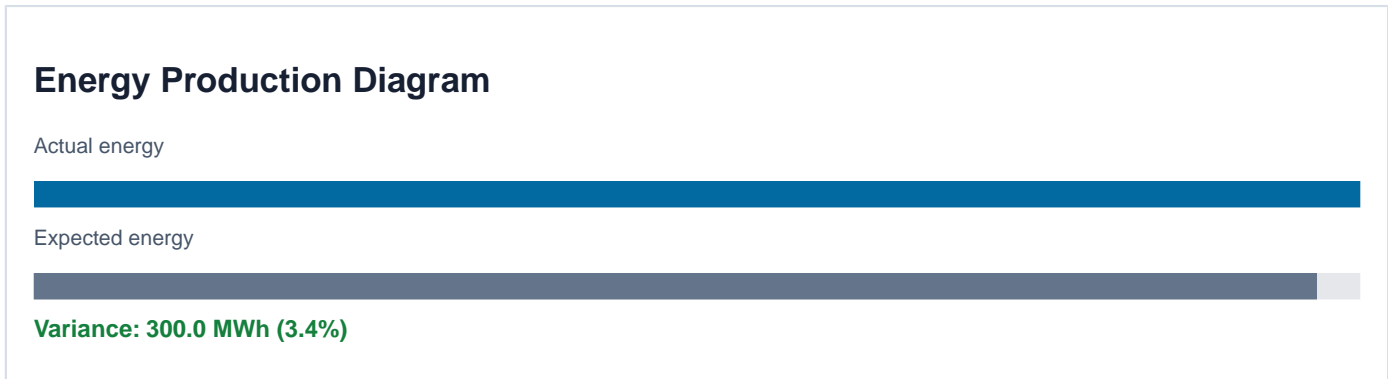


# Monthly Solar Plant Performance Report

Almeria Solar 1 | November 2025

<b>PLANT</b> Almeria Solar 1	<b>PERIOD</b> November 2025	<b>STATUS</b> Strong
<b>LOCATION</b> Almeria, Spain	<b>CAPACITY</b> 49.9 MWp	<b>OWNER / OPERATOR</b> Opera Solar Asset Management
<b>AUDIENCE</b> Investors and management committee		
<b>ENERGY VS EXPECTED</b> <b>9,200 MWh</b> +300 MWh (+3.4%) Strong	<b>AVAILABILITY</b> <b>99.1%</b> +0.6 pp vs target On track	<b>PERFORMANCE RATIO</b> <b>83.4%</b> +1.4 pp vs target Strong
<b>OPERATIONAL EVENTS</b> <b>2</b> 14.0 MWh lost, 3.5 h downtime Watch	<b>ESTIMATED REVENUE</b> <b>EUR 662,400</b> +21,600 EUR vs expected Strong	



# Monthly Solar Plant Performance Report

Item	Detail
Plant	Almeria Solar 1
Period	November 2025
Audience	Investors and management committee
Owner / operator	Opera Solar Asset Management
Location	Almeria, Spain
Capacity	49.9 MWp
Overall status	Strong

## Executive Summary

- Almeria Solar 1 produced 9,200 MWh in November 2025, 300 MWh above expected output and 3.4% ahead of plan.
- Availability of 99.1% remained above the 98.5% target, supporting a strong operational result.
- Performance ratio reached 83.4%, 1.4 percentage points above target, indicating stable conversion performance.
- Two operational events were recorded with a quantified impact of 14.0 MWh and 3.5 hours of downtime.
- Estimated monthly revenue was EUR 662,400, with a positive variance of approximately EUR 21,600 versus expected production.

## KPI Scorecard

KPI	Value	Delta	Status
Energy vs expected	9,200 MWh	+300 MWh (+3.4%)	Strong
Availability	99.1%	+0.6 pp vs target	On track
Performance ratio	83.4%	+1.4 pp vs target	Strong
Operational events	2	14.0 MWh lost, 3.5 h downtime	Watch
Estimated revenue	EUR 662,400	+21,600 EUR vs expected	Strong

## Performance Analysis

Energy production was above expected levels for the month, supported by high availability and a performance ratio above target. The positive energy variance indicates that operational delivery was strong relative to the expected monthly profile.

Budget comparison also remains favourable, with production 400 MWh above the 8,800 MWh budget reference. Prior-month and prior-year context should be reviewed where seasonality or irradiation variation is material.

## Operational Events and Actions

Date	Category	Description	Duration	Lost energy	Status
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						<b>Corrective action</b>
12 Nov	Inverter	Temporary inverter trip	2.0 h	8.0 MWh	Closed	Reset and monitored
21 Nov	Grid	Export constraint	1.5 h	6.0 MWh	Closed	DSO notified

The events were limited in duration and do not indicate a material recurring reliability issue. Continued monitoring of inverter trips and grid constraints is recommended.

## Financial and Value Impact

Using an indicative tariff of EUR 72/MWh, actual production implies estimated monthly revenue of EUR 662,400. The positive energy variance represents an estimated revenue uplift of EUR 21,600 versus expected production.

Curtailement and event-related losses should remain visible in next month reporting, as even low-duration events can have material value impact during high-resource periods.

## Risks, Recommendations, and Next Month Focus

- Track whether inverter trip frequency increases across the next reporting period.
- Continue documenting grid constraints with duration and lost MWh to support commercial follow-up.
- Maintain availability discipline, as current performance is contributing directly to positive production variance.
- Review seasonal expected production assumptions if positive variances continue for multiple months.

## Disclaimer

This report provides a high-level management overview based on user-supplied monthly data and automatically calculated indicators. It complements detailed SCADA, technical, financial, and regulatory reporting. All figures and commentary should be reviewed before external use.